

RANE (MADRAS) LIMITED

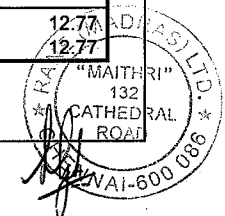
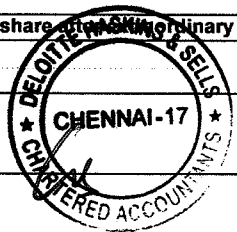
Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086
 visit us at: www.rane.co.in CIN-L65993TN2004PLC052856



Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2016


(Rs. In lakhs)

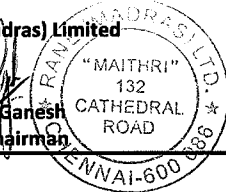
		Standalone					Financial year ended
		Quarter ended			Nine Months ended		
S.No	Particulars	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
(Refer Notes Below)		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations						
(a)	Net Sales/Income from Operations (net of excise duty)	23,646.85	24,228.08	20,064.84	70,077.99	60,960.90	82,936.72
(b)	Other operating income	819.22	1,523.17	386.96	2,895.82	1,397.23	3,154.12
	Total income from operations (net)	24,466.07	25,751.25	20,451.80	72,973.81	62,358.13	86,090.84
2	Expenses						
(a)	Cost of materials consumed	15,250.99	14,727.66	11,877.04	43,785.09	37,576.26	51,415.98
(b)	Changes in inventories of finished goods and work-in-progress	(1,431.08)	745.40	92.88	(1,582.87)	(602.48)	(740.65)
(c)	Employee benefit expense	3,101.32	2,862.39	2,534.17	8,717.37	7,272.38	9,825.22
(d)	Depreciation and amortisation expense	1,139.91	1,150.11	943.28	3,388.12	2,789.45	3,937.88
(e)	Other Expenses	5,546.87	4,767.64	4,184.36	15,290.42	12,494.02	17,779.09
	Total expenses	23,608.01	24,253.20	19,631.73	69,598.13	59,529.63	82,217.52
3	Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)	858.06	1,498.05	820.07	3,375.68	2,828.50	3,873.32
4	Other income	19.43	20.03	19.74	64.95	90.58	158.10
5	Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	877.49	1,518.08	839.81	3,440.63	2,919.08	4,031.42
6	Finance costs	694.61	702.95	434.51	2,059.29	1,289.21	1,896.10
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items(5-6)	182.88	815.13	405.30	1,381.34	1,629.87	2,135.32
8	Exceptional items (Refer note 2)	-	-	-	-	(269.62)	(269.62)
9	Profit / (loss) from ordinary activities before tax (7+8)	182.88	815.13	405.30	1,381.34	1,360.25	1,865.70
10	Tax Expense	(89.24)	153.00	85.39	181.37	359.11	457.06
11	Net Profit / (loss) from ordinary activities after tax (9-10)	272.12	662.13	319.91	1,199.97	1,001.14	1,408.64
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / loss for the period (11-12)	272.12	662.13	319.91	1,199.97	1,001.14	1,408.64
14	Details of equity share capital						
	Paid-up equity share capital Face value of Rs.10 per equity share	1,051.06	1,051.06	1,051.06	1,051.06	1,051.06	1,051.06
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year						14,187.76
16	Earnings per share						
i	Earnings per share before extraordinary items						
(a)	Basic	2.43	6.30	2.88	10.94	9.04	12.77
(b)	Diluted	2.43	6.30	2.88	10.94	9.04	12.77
ii	Earnings per share after extraordinary items						
(a)	Basic	2.43	6.30	2.88	10.94	9.04	12.77
(b)	Diluted	2.43	6.30	2.88	10.94	9.04	12.77



- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 23, 2017 and have been subjected to Limited Review by the statutory auditors.
- 2 Exceptional item represent amount paid to employees who opted for Voluntary Retirement Scheme extended to employees during the year ended March 31, 2016.
- 3 The above results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 The Company has opted to publish only Standalone financial results
- 5 The Company operates only in one segment, namely, components for transportation industry.
- 6 Previous period / year figures have been regrouped/rearranged wherever necessary, to conform to the current period/ year presentation.
- 7 An interim dividend of Rs.2/- per equity share has been declared by the Board of Directors on the paid-up capital of 1,05,10,649 equity shares of Rs.10/- each. The record date for payment of interim dividend is February 3, 2017. The same would be paid to all eligible shareholders on February 11, 2017.
- 8 The unaudited financial results are available on the website of the company at www.rane.co.in and the stock exchanges at www.bseindia.com and www.nseindia.com

For Rane (Madras) Limited


L. Ganesh
Chairman



Chennai
January 23, 2017



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Rane (Madras) Limited
CIN-L65993TN2004PLC052856



Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086

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(Rs. In lakhs)

Extract of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2016

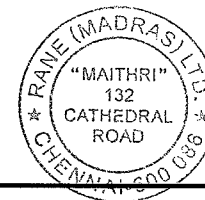
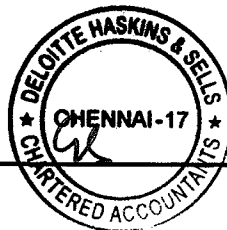
Standalone

S.No	Particulars	Quarter ended 31.12.2016	Quarter ended 31.12.2015	Nine Months ended 31.12.2016
1	Total income from operations (net)	24,466.07	20,451.80	72,973.81
2	Net Profit / (Loss) from ordinary activities after tax	272.12	319.91	1,199.97
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	272.12	319.91	1,199.97
4	Equity Share Capital	1,051.06	1,051.06	1,051.06
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of year ended 31-03-2016)	-	-	-
6	Earnings Per Share (before extraordinary items) (of Rs.10/- each)			
	(a) Basic :	2.43	2.88	10.94
	(b) Diluted:	2.43	2.88	10.94
7	Earnings Per Share (after extraordinary items) (of Rs.10/- each)			
	(a) Basic :	2.43	2.88	10.94
	(b) Diluted:	2.43	2.88	10.94

Note:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 23, 2017 and have been subjected to Limited Review by the statutory auditors.
- An interim dividend of Rs.2/- per equity share has been declared by the Board of Directors on the paid-up capital of 1,05,10,649 equity shares of Rs.10/- each. The record date for payment of interim dividend is February 3, 2017. The same would be paid to all eligible shareholders on February 11, 2017.
- The above is an extract of the detailed Unaudited Financial Results for the quarter and nine months ended December 31, 2016, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the websites of the Company viz., www.rane.co.in & Stock Exchanges www.bseindia.com & www.nseindia.com.

Chennai
January 23, 2017



For Rane (Madras) Limited

Ganesh
Chairman