

RANE (MADRAS) LIMITED

Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086

visit us at : www.rane.co.in CIN-L65993TN2004PLC052856



Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31-12-2015

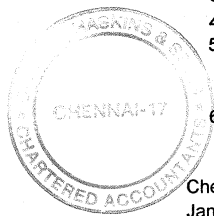
Part I

(Rs.in lakhs except per share data)

S.No	Particulars	Quarter ended 31-12-2015	Quarter ended 30-09-2015	Quarter ended 31-12-2014	Nine Months ended 31-12-2015	Nine Months ended 31-12-2014	Previous accounting year ended 31-03-2015
(Refer Notes Below)		Unaudited					Audited
1	Revenue From Operations						
(a)	Net Sales/Income from Operations (net of excise duty)	20,064.84	21,084.80	19,261.57	60,960.90	55,208.53	75,532.16
(b)	Other operating income	386.96	564.90	423.83	1,397.23	1,625.12	2,356.06
	Total Income from operations (net)	20,451.80	21,649.70	19,685.40	62,358.13	56,833.65	77,888.22
2	Expenses						
(a)	Cost of materials consumed	11,877.04	13,290.40	11,946.13	37,576.26	33,492.94	46,200.30
(b)	Changes in inventories of finished goods and work-in-progress	92.88	(432.62)	(343.42)	(602.48)	(131.20)	(537.06)
(c)	Employee benefit expense	2,534.17	2,415.60	2,233.77	7,272.38	6,471.31	8,730.62
(d)	Depreciation and amortisation expense	943.28	957.51	805.70	2,789.45	2,244.16	3,340.50
(e)	Other Expenses	4,184.36	4,319.78	4,425.75	12,494.02	12,352.56	16,636.45
	Total expenses	19,631.73	20,550.67	19,067.93	59,529.63	54,429.77	74,370.81
3	Profit / loss from operations before other income, finance costs and exceptional items (1-2)	820.07	1,099.03	617.47	2,828.50	2,403.88	3,517.41
	Other income	19.74	39.92	50.59	90.58	102.97	108.77
4	Profit / loss from ordinary activities before finance costs and exceptional items (3+4)	839.81	1,138.95	668.06	2,919.08	2,506.85	3,626.18
5	Finance costs	434.51	409.67	417.83	1,289.21	1,200.98	1,618.01
7	Profit / loss from ordinary activities after finance costs but before exceptional items(5-6)	405.30	729.28	250.23	1,629.87	1,305.87	2,008.17
8	Exceptional items (Refer note 2)	-	-	-	(269.62)	-	(323.94)
9	Profit / loss from ordinary activities before tax (7+8)	405.30	729.28	250.23	1,360.25	1,305.87	1,684.23
10	Tax Expense	85.39	213.13	(2.06)	359.11	300.83	439.85
11	Net Profit / loss from ordinary activities after tax (9-10)	319.91	516.15	252.29	1,001.14	1,005.04	1,244.38
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / loss for the period (11-12)	319.91	516.15	252.29	1,001.14	1,005.04	1,244.38
14	Details of equity share capital						
	Paid-up equity share capital						
	Face value of Rs.10 per equity share	1,051.06	1,051.06	1,051.06	1,051.06	1,051.06	1,051.06
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year						13,498.93
16	Earnings per share						
i	Earnings per share before extraordinary items						
(a)	Basic	2.88	4.75	2.24	9.04	9.09	11.20
(b)	Diluted	2.88	4.75	2.24	9.04	9.09	11.20
ii	Earnings per share after extraordinary items						
(a)	Basic	2.88	4.75	2.24	9.04	9.09	11.20
(b)	Diluted	2.88	4.75	2.24	9.04	9.09	11.20

Note:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 25, 2016 and have been subjected to limited review by the statutory auditors
- Exceptional items represent amount paid to employees who opted for Voluntary Retirement Scheme extended to employees during the quarters ended March 31, 2015 and June 30, 2015
- The Company operates only in one segment, namely, components for transportation industry.
- Previous period / year figures have been regrouped / rearranged wherever necessary to conform to current period's presentation.
- The Board of directors have on January 25, 2016 approved the acquisition of Precision Die Casting Inc., USA (PDC) through its wholly owned subsidiary being incorporated in The Netherlands, subject to satisfactory completion of negotiations with current owners and bankers as well as obtaining necessary regulatory approvals. PDC is in the business of manufacturing high pressure aluminium die castings for automotive applications. There is no financial impact due to this acquisition during the reporting period.
- The unaudited financial results are available on the website of the Company at www.rane.co.in and the stock exchanges at www.bseindia.com and www.nseindia.com.



Chennai
January 25, 2016



L Lakshman
Director

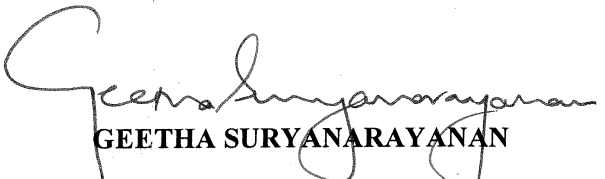
INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF RANE (MADRAS) LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **RANE (MADRAS) LIMITED** ("the Company") for the Quarter and Nine Months ended 31 December 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants

(Firm's Registration No. 008072S)


GEETHA SURYANARAYANAN

Partner

Membership No. 29519

Chennai, 25 January, 2016

