



Audited Financial Results
for the year ended March 31, 2013

(Rs. in Lakhs)

	Particulars	3 Months Ended			Financial Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Unaudited			Audited	
PART I	(Refer Notes Below)					
1	Income from Operations					
	(a) Net Sales / Income from operations (Net of excise duty)	16,857.57	15,257.48	17,886.53	62,426.93	65,722.47
	(b) Other Operating Income	538.01	410.56	426.66	1,559.87	1,353.03
	Total Income from operations (net)	17,395.58	15,668.04	18,313.19	63,986.80	67,075.50
2	Expenses:					
	(a) Cost of materials consumed	10,101.90	10,260.21	11,576.20	41,133.61	44,694.84
	(b) Changes in inventories of finished goods and work-in-progress	790.40	(556.47)	181.91	(869.41)	(855.97)
	(c) Employee benefits expense	1,797.22	1,759.71	1,673.12	6,941.61	6,313.59
	(d) Depreciation and amortisation expense	504.74	412.83	395.20	1,681.42	1,384.06
	(e) Other expenses	2,999.64	2,781.75	3,010.03	11,145.45	10,860.30
	Total expenses	16,193.90	14,658.03	16,836.46	60,032.68	62,396.82
3	Profit (+) / Loss (-) from Operations before Other Income, finance costs and Exceptional items (1-2)	1,201.68	1,010.01	1,476.73	3,954.12	4,678.68
4	Other Income	87.90	9.15	2.40	149.14	235.71
5	Profit (+) / Loss (-) from ordinary activities before finance costs and Exceptional items (3+4)	1,289.58	1,019.16	1,479.13	4,103.26	4,914.39
6	Finance costs	260.04	253.09	342.79	1,097.15	1,177.93
7	Profit (+) / Loss (-) from ordinary activities after finance costs but before Exceptional Items (5-6)	1,029.54	766.07	1,136.34	3,006.11	3,736.46
8	Exceptional Items	-	-	(19.20)	-	(19.20)
9	Profit (+) / Loss (-) from ordinary activities before Tax (7-8)	1,029.54	766.07	1,117.14	3,006.11	3,717.26
10	Tax Expense	220.96	149.83	369.05	663.98	977.00
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	808.58	616.24	748.09	2,342.13	2,740.26
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	808.58	616.24	748.09	2,342.13	2,740.26
14	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	1,016.41	1,016.41	1,016.41	1,016.41	1,016.41
15	Reserves excluding Revaluation Reserves	-	-	-	11,991.00	10,489.30
16	Earnings per share (EPS) (of Rs.10/- each) (not annualised) (Amount in Rs.)					
	(a) Basic	7.96	6.06	7.35	23.04	26.95
	(b) Diluted	7.96	6.06	7.35	23.04	26.95
PART II						
	Particulars					
A	Particulars of Shareholding					
1	Public shareholding					
	- Number of shares	45,37,741	45,37,741	45,37,741	45,37,741	45,37,741
	- Percentage of shareholding	44.64%	44.64%	44.64%	44.64%	44.64%
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	56,26,404	56,26,404	56,26,404	56,26,404	56,26,404
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	55.36%	55.36%	55.36%	55.36%	55.36%
	Particulars	3 months ended 31.03.2013				
B	Investor complaints :					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	Nil				



Notes:

(Rs. in Lakhs)

	As at 31.03.2013	As at 31.03.2012
1. Statement of Assets and Liabilities :	Audited	
I. EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share Capital	1,016.41	1,016.41
(b) Reserves and surplus	11,991.00	10,489.30
Sub-total - Shareholders' funds	13,007.41	11,505.71
Non-current liabilities		
(a) Long-term borrowings	2,955.15	3,993.02
(b) Deferred tax liabilities (Net)	667.00	540.17
(c) Other Long term liabilities	32.76	59.84
(d) Long-term provisions	423.88	426.26
Sub-total - Non-current liabilities	4,078.79	5,019.29
Current liabilities		
(a) Short-term borrowings	5,990.00	5,710.90
(b) Trade payables	9,969.68	8,421.18
(c) Other current liabilities	2,230.66	2,727.40
(d) Short-term provisions	832.41	718.03
Sub-total - Current liabilities	19,022.75	17,577.51
TOTAL EQUITY AND LIABILITIES	36,108.95	34,102.51
II. ASSETS		
Non-current assets		
(a) Fixed assets	16,484.03	15,246.80
(b) Long-term loans and advances	1,424.84	1,304.51
Sub-total - Non-current assets	17,908.87	16,551.31
Current assets		
(a) Inventories	6,538.42	5,393.66
(b) Trade receivables	9,201.50	11,042.38
(c) Cash and cash equivalents	1,034.83	158.16
(d) Short-term loans and advances	1,218.00	925.00
(e) Other current assets	207.33	32.00
Sub-total - Current assets	18,200.08	17,551.20
TOTAL ASSETS	36,108.95	34,102.51
2	The above results and the statement of assets and liabilities were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 22, 2013.	
3	Exceptional items represent amount paid to employees who opted for Voluntary Retirement Scheme extended to employees in the year ended March 31, 2011.	
4	With respect to the auditors observation in the previous year on the treatment of ECB Loans and the associated swap contracts, the Company has been consistently treating these as a composite transaction as the ECB availed has been effectively hedged through swap contracts. There are no observations in the auditors' report for the year ended March 31, 2013.	
5	The figures for the quarter ended March 31, 2013 and March 31, 2012 are the balancing figures between the audited figures in respect of respective full financial years and published year to date figures up to third quarter of the respective financial years.	
6	Previous period figures have been regrouped/rearranged wherever necessary to conform to current period's presentation.	
7	The Company operates only in one segment, namely, components for transportation industry.	
8	Interim dividend of Rs.2/- per equity share declared by Board of Directors on January 23, 2013 for the year ended March 31, 2013 was paid on February 7, 2013. Further the Board of Directors has recommended a final dividend of Rs.5/- per equity share for the year ended March 31, 2013.	
	For Rane (Madras) Limited	
Chennai	L Ganesh	
Dated: May 22, 2013	Chairman	