


**RANE HOLDINGS LIMITED**

 Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086  
 visit us at: http://rane.in

**Statement of Standalone / Consolidated Unaudited Financial Results for the Quarter ended June 30, 2013**

Rs. in Lakhs

Particulars	Standalone				Consolidated			
	Quarter ended			Financial year ended	Quarter ended			Financial year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	(Unaudited)			(Audited)	(Unaudited)			(Audited)
<b>Part I</b>								
<b>1. Income from Operations</b>								
(a) Net Sales / Income from operations (Net of excise duty)	-	-	-	-	45,413.41	50,186.47	48,479.55	1,89,667.01
(b) Dividend Income	-	651.86	436.91	1,520.23	-	-	-	-
(c) Other Operating Income	1,170.75	806.55	1,135.06	4,158.06	609.15	1,746.13	595.42	3,928.76
<b>Total Income from operations (net)</b>	<b>1,170.75</b>	<b>1,458.41</b>	<b>1,571.97</b>	<b>5,678.29</b>	<b>46,022.56</b>	<b>51,932.60</b>	<b>49,074.97</b>	<b>1,93,595.77</b>
<b>2. Expenditure</b>								
(a) Cost of materials consumed	-	-	-	-	26,333.16	25,766.52	28,848.39	1,09,504.46
(b) Purchase of stock-in-trade	-	-	-	-	458.89	2,164.86	120.49	3,166.39
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	(1,358.02)	2,201.31	(2,026.79)	(1,418.07)
(d) Employee benefits expense	240.03	288.06	212.08	936.99	6,486.70	6,509.96	6,367.37	25,282.54
(e) Depreciation and amortisation expense	20.89	25.59	10.40	66.61	1,971.90	2,180.20	1,863.44	7,903.00
(f) Professional charges	48.59	78.04	64.01	285.86	288.93	506.23	232.63	1,399.73
(g) Information Systems expenses	221.53	110.91	114.34	429.22	228.47	157.03	131.86	448.84
(h) Other expenses	149.83	181.23	158.75	672.34	9,740.42	9,798.18	11,325.31	38,156.96
<b>Total Expenses</b>	<b>680.87</b>	<b>683.83</b>	<b>559.58</b>	<b>2,391.02</b>	<b>44,150.45</b>	<b>49,284.29</b>	<b>46,862.70</b>	<b>1,84,443.85</b>
<b>3. Profit / (Loss) from Operations before Other Income, finance costs and Exceptional items (1-2)</b>	<b>489.88</b>	<b>774.58</b>	<b>1,012.39</b>	<b>3,287.27</b>	<b>1,872.11</b>	<b>2,648.31</b>	<b>2,212.27</b>	<b>9,151.92</b>
<b>4. Other Income</b>	<b>18.64</b>	<b>27.16</b>	<b>19.37</b>	<b>94.99</b>	<b>524.35</b>	<b>632.82</b>	<b>584.74</b>	<b>2,523.82</b>
<b>5. Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)</b>	<b>508.52</b>	<b>801.74</b>	<b>1,031.76</b>	<b>3,382.26</b>	<b>2,396.46</b>	<b>3,281.13</b>	<b>2,797.01</b>	<b>11,675.74</b>
<b>6. Finance costs</b>	<b>9.72</b>	<b>17.91</b>	<b>44.10</b>	<b>129.39</b>	<b>1,030.00</b>	<b>1,084.81</b>	<b>992.78</b>	<b>3,925.86</b>
<b>7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional and prior period items (5-6)</b>	<b>498.80</b>	<b>783.83</b>	<b>987.66</b>	<b>3,252.87</b>	<b>1,366.46</b>	<b>2,196.32</b>	<b>1,804.23</b>	<b>7,749.88</b>
<b>8. Exceptional Items (Note 4 &amp; 5)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,005.42)</b>	<b>62.84</b>	<b>(8.25)</b>	<b>(69.28)</b>
<b>9. Profit / (Loss) from ordinary activities before Tax (7+8)</b>	<b>498.80</b>	<b>783.83</b>	<b>987.66</b>	<b>3,252.87</b>	<b>(3,638.96)</b>	<b>2,259.16</b>	<b>1,795.98</b>	<b>7,680.60</b>
<b>10. Tax expense</b>	<b>188.30</b>	<b>131.01</b>	<b>178.03</b>	<b>658.08</b>	<b>(1,154.06)</b>	<b>1,303.71</b>	<b>443.54</b>	<b>2,792.37</b>
<b>11. Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>310.50</b>	<b>652.82</b>	<b>809.63</b>	<b>2,594.79</b>	<b>(2,484.90)</b>	<b>955.45</b>	<b>1,352.44</b>	<b>4,888.23</b>
<b>12. Extraordinary Item (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13. Net Profit (+)/Loss(-) for the period (11+12)</b>	<b>310.50</b>	<b>652.82</b>	<b>809.63</b>	<b>2,594.79</b>	<b>(2,484.90)</b>	<b>955.45</b>	<b>1,352.44</b>	<b>4,888.23</b>
<b>14. Share of Profit/(Loss) in Associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(24.35)</b>	<b>6.43</b>	<b>(18.21)</b>	<b>(27.13)</b>
<b>15. Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,417.76</b>	<b>(448.72)</b>	<b>(255.31)</b>	<b>(1,023.14)</b>
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>310.50</b>	<b>652.82</b>	<b>809.63</b>	<b>2,594.79</b>	<b>(1,091.49)</b>	<b>515.16</b>	<b>1,078.92</b>	<b>3,837.96</b>
<b>17. Paid-up equity share capital (Face Value of Rs. 10/- per share)</b>	<b>1,427.78</b>	<b>1,427.78</b>	<b>1,427.78</b>	<b>1,427.78</b>	<b>1,427.78</b>	<b>1,427.78</b>	<b>1,427.78</b>	<b>1,427.78</b>
<b>18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>24,388.37</b>				<b>43,668.26</b>
<b>19. Earnings per share of Rs. 10/- each (not annualised) (Amount in Rs.)</b>								
(a) Basic	2.17	4.57	5.67	23.99	(7.64)	3.61	7.56	26.88
(b) Diluted	2.17	4.57	5.67	23.99	(7.64)	3.61	7.56	26.88
<b>Part II</b>								
<b>Select Information for the Quarter Ended June 30, 2013</b>								
<b>A. Particulars of Shareholding</b>								
<b>1. Public shareholding (Stand-alone)</b>								
- Number of shares	77,07,057	77,37,057	78,10,914	77,37,057	77,07,057	77,37,057	78,10,914	77,37,057
- Percentage of shareholding	53.98%	54.19%	54.71%	54.19%	53.98%	54.19%	54.71%	54.19%
<b>2. Promoters and Promoter Group shareholding (Stand-alone)</b>								
<b>a) Pledged / Encumbered</b>								
- Number of shares	-	-	2,45,750	-	-	-	2,45,750	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	3.80%	-	-	-	3.80%	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	1.72%	-	-	-	1.72%	-
<b>b) Non - encumbered</b>								
- Number of shares	65,70,752	65,40,752	62,21,145	65,40,752	65,70,752	65,40,752	62,21,145	65,40,752
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	96.20%	100.00%	100.00%	100.00%	96.20%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	46.02%	45.81%	43.57%	45.81%	46.02%	45.81%	43.57%	45.81%
	<b>3 months ended 30.06.2013</b>							
<b>B. Investor Complaints</b>								
a) Pending at the beginning of the quarter	Nil							
b) Received during the quarter	2							
c) Disposed of during the quarter	2							
d) Remaining unresolved at the end of the quarter	Nil							



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visit us at: <http://rane.in>**Statement of Standalone / Consolidated Unaudited Results for the Quarter ended June 30, 2013****Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on August 12, 2013.
- The Company holds strategic investments in subsidiaries, joint ventures and associates (collectively called "the Group"), engaged primarily in manufacturing of components for the transportation industry and also provides management, information technology and business development services to the Group.
- The Consolidated Financial Results prepared in accordance with AS21, AS 23 & AS 27 relate to the Company and its Subsidiaries/ Joint Ventures/Associates.
- Item 8-Exceptional Items in the consolidated financial results, for the quarter ended June 30,2013 represents amount paid to employees under Voluntary Retirement Scheme (VRS) by the Subsidiary companies Rane Engine Valve Ltd. (REVL) and Rane (Madras) Ltd. (RML) of Rs. 4076.36 Lakhs and Rs. 929.06 Lakhs respectively ; for the quarter ended June 30,2012 represents amount paid to employees under VRS amounting to Rs. 8.25 Lakhs by REVL.
- Item 8-Exceptional Items in the consolidated financial results for the year ended March 31, 2013 represents (i) Provision towards Fuel Surcharge Adjustment (FSA) of Rs. 61.03 Lakhs in respect of a Subsidiary company Rane Die Cast Ltd. (RDL) and (ii) Rs.8.25 Lakhs paid to employees under VRS by REVL.
- During the quarter, Board of Directors of RML and RDL have approved a Scheme of Amalgamation in terms of Sections 391-394 of the Companies Act,1956 ("Scheme") to merge RDL with RML with the appointed date as April 1, 2013. The above Scheme shall be subject to approvals and consents of Regulatory authorities concerned, Hon'ble High Court of Madras and that of the respective Shareholders / Creditors.
- The figures for the quarter ended March 31, 2013 are the balancing figures between the audited figures in respect of respective full financial year ended March 31,2013 and published year to date figure up to December 31,2012.
- The above unaudited financial results have been subjected to limited review by the statutory auditors.
- Previous year/period figures have been regrouped wherever necessary to conform to current year / period's presentation.
- The Company has published consolidated financial results. The stand-alone financial results are available on the Company's website. Viz., <http://rane.in> and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

11. Key Stand-alone financial information is given below:

Particulars	Rs. in Lakhs			
	Quarter ended			Financial year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	(Unaudited)			(Audited)
Total Income	1,170.75	1,458.41	1,571.97	5,678.29
Profit before tax	498.80	783.83	987.66	3,252.87
Profit after tax	310.50	652.82	809.63	2,594.79

Chennai  
August 12, 2013

For Rane Holdings Limited

  
 L. Lakshman  
 Executive Chairman
